



Another fraud, another missing diamond ring

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Paul Brinkmann

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Miami Beach businesswoman and philanthropist Amarilis Osorio, who received immunity from prosecution in her husband's fraud, allegedly lost a \$50,000 diamond ring days before she and her spouse filed for bankruptcy in 2011.

Amarilis Osorio, now going by her maiden name, Moran, has agreed to pay \$50,000 to settle the allegations in Miami bankruptcy court. It's the latest fraud investigation that features a missing diamond ring; Ponzi wife Kim Rothstein of Fort Lauderdale pleaded guilty in February to selling off jewelry that was bought with dirty money.

The trustee's allegations of a missing diamond ring were made public in the settlement: "he trustee determined the existence of a diamond ring that was claimed to have been lost days before, which appears to have been purchased for her by Mr. Osorio for approximately \$50,000. The ring was not listed in the Osorios' statement of financial affairs."

The settlement also resolves the allegations that Maria Moran, Amarilis Osorio's mother, received \$70,000 in reclaimable transfers in the months leading up to the Osorio bankruptcy. According to a motion to approve the settlement, "On March 14, 2013, the Trustee commenced an adversary proceeding, (the "Ms. Moran Adversary"), against Ms. Moran in which the Trustee asserted that Ms. Moran received avoidable transfers from Miami Worldwide Partners, Inc., in the total amount of \$70,000 within four (4) years of March 17, 2011."

The Osorios were once the toast of Miami Beach, hosting celebrities at their home and hobnobbing with politicians including Bill Clinton and Jeb Bush. Claudio Osorio was recently sentenced to 12.5 years in jail for running a \$40 million fraud through



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his InnoVida companies. The fraud included the theft of \$3 million from the U.S. Overseas Investment Corp., which had been provided for InnoVida to build homes in earthquake-ravaged Haiti.