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Meland Budwick Represents Integra in \$20.5 Million Stalking Horse Bid for Distressed Pembroke Pines Condominium

<https://melandbudwick.com/2025/08/13/meland-budwick-represents-integra-in-20-5-million-stalking-horse-bid-for-distressed-pembroke-pines-condominium/>

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Meland Budwick is representing Integra Real Estate in connection with its \$20.5 million stalking horse bid to acquire a distressed condominium complex in Pembroke Pines, Florida.

Integra was one of five bidders and was selected as the stalking horse, setting the floor price for an upcoming auction of the property. Known as Heron Pond, the 25-acre complex at 8400 Southwest First Street includes 19 two-story lakefront buildings with 304 condo units. The property was placed under the receivership of Daniel Stermer last year and was evacuated due to structural safety concerns.

Meland Budwick attorneys [Mark Meland](#), [Daniel N. Gonzalez](#), and [Bryan Vega](#) are representing Integra in the matter.

Read more:

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