MELAND | BUDWICK



Receiverships and Assignments

https://melandbudwick.com/practice/receiverships-and-assignments/

Meland Budwick has deep experience navigating all aspects of receiverships and assignment for the benefit of creditors (ABC) proceedings. These court-supervised processes are critical tools for preserving and recovering value from distressed businesses and assets.

In the context of receiverships, our attorneys have been appointed as both state and federal court receivers, and in addition regularly serve as counsel to receivers. Our team has successfully managed large and contentious receivership proceedings, investigated fraudulent activity, and recovered hundreds of millions of dollars to distribute to creditors.

We also have significant experience in ABC proceedings. Acting as counsel to both assignees and assignors, we oversee the orderly liquidation of assets, the evaluation of claims, and distribution of proceeds to creditors.

Representative Matters

- Represented a Florida District Court-appointed receiver in a Federal Trade Commission action against bad actors involved in a bogus health insurance scheme, which included deceptive practices that harmed consumers across the country. Assisting the Receiver, the Firm took control over, and evaluated the business operations, determined they should be shut down and did so, and gathered assets for the benefit of creditors. The receivership was transferred to a Texas District Court, where the Firm, assisting the Receiver, worked with a Texas receiver over affiliated entities and eventually terminated the receivership with a distribution made to priority creditors.
- Represented largest victim in Ponzi scheme perpetrated by Scott Rothstein and Rothstein Rosenfeldt & Adler, P.A. law firm in Fort Lauderdale.
- A Florida District Court appointed an MB partner as Receiver over entities located in Wisconsin and Florida. The action was brought by the Federal Trade Commission and alleged that the bad actors operated a scam that lured consumers with promises of affordable health insurance but actually provided nearly valueless “medical discount” cards. The Firm assisted the Receiver in taking control of the receivership entities, investigating their operations and shutting certain of them down while allowing others to operate, and gathering assets for eventual distribution for the benefit of creditors.
- Represented the receiver in Federal Trade Commission v. Boost Software, Inc, et. al including executing on TRO issued by federal district court as well as subsequent investigation of alleged financial fraud and FTC violations.
- Represented the Assignee in ABC of Star Styled Dancing Supplies.
- Represented Assignee in ABC of Moll Systems Corporation
- A Florida State Court appointed Mark Meland as Receiver over entities controlled by Claudio Osorio, including Innovida Holdings, Inc. The firm represented Mr. Meland in his efforts as Receiver.
- A Florida State Court Mark Meland as Receiver over property owned by real estate developer Thomas Kramer, located on exclusive Star Island, Miami Beach, Florida. The firm represented Mr. Meland in his efforts as Receiver.
- Represented D. Whittelsey, Inc., d/b/a Whittelsey Wood Products, Inc., as Assignor in an Assignment for the Benefit of Creditors filed in the Circuit Court of the 11th Judicial Circuit, in and for Miami-Dade County, Florida.

- Represented Philp J. von Kahle as Assignee in the Assignment for the Benefit of Creditors of Auto 7, Inc., filed in the Circuit Court of the 11th Judicial Circuit, in and for Broward County, Florida. Represented Assignee in connection with efforts to stabilize and operate the company, market and sell assets and review claims and causes of action in efforts to obtain a recovery for creditors.
- Represented a secured creditor in a receivership in Broward County and obtained a very favorable result for the client.
- Represented John Arrastia, as FTC Receiver in the U.S. District Court for the S.D. Florida. This court-ordered receivership took control over Florida and Texas-based entities that had perpetrated a telemarketing scheme preying on vulnerable consumers, including the unemployed and uninsured. The Firm represented Mr. Arrastia as he coordinated with the Texas receiver and law enforcement to (among other things) secure the physical and electronic books and records, terminate the fraudulent operations and gather (and eventually distribute) assets for the benefit of creditors.
- Served as bankruptcy counsel for 55+ tort claimants, the largest single tort constituency, in the Chapter 11 cases filed by electric scooter company Bird Global, which involved assets totaling less than $100 million and liabilities exceeding $500 million.

Related Attorneys

- Michael S. Budwick (Partner and Co-Chair, Financial Fraud Group)
- Solomon B. Genet (Partner and Co-Chair, Financial Fraud Group)
- Daniel N. Gonzalez (Partner)
- James C. Moon (Partner)
- Meaghan Murphy (Partner)

News

- Meland Budwick Represents Integra in $20.5 Million Stalking Horse Bid for Distressed Pembroke Pines Condominium (Aug. 13, 2025)
- $3M Miami Suit Against 'Cannabis King' Will Test Commercial Rights in Flailing Economy (Apr. 10, 2020)
- Thomas Kramer's Star Island homes fall into receivership (Apr. 08, 2014)

- Brazil's Inepar to purchase InnoVida Holdings (Aug. 18, 2011)
- Breakfast with the InnoVida receiver (Apr. 07, 2011)

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